



## **Slovak Government Bonds are traded on the pan-European trading platform of MTS Slovakia**

After more than one year of joint efforts of the Debt and Liquidity Management Agency (ARDAL), MTS Europe Ltd., the Central Securities Depository of the Slovak Republic, a.s. and the group of Primary Dealers of the Slovak Government Debt Securities (Primary Dealers) the electronic trading platform for the secondary market of the Slovak government bonds - MTS Slovakia was successfully implemented,. Bonds issued by the Slovak government were included into the reference platform of MTS (Mercato Telematico Secondario) - Cash Domestic Market MTF, where bonds of other developed countries are traded on.

The live operation of the MTS Slovakia successfully began on February 19, 2018, when Slovak government bonds could have been traded on this platform for the first time. MTS Slovakia membership and the active support of the secondary market of the Government bonds are one of the main requirements for membership in the group of Primary Dealers, who act as market makers and have access to primary market auctions. Primary Dealers are preferred counterparties to ARDAL operations representing the Ministry of Finance SR at financial market, such as bonds buy backs, money market operations, derivatives or buy-sell back operations.

The MTS trading platform, as the most widely used platform of this type in Europe, aims to increase the liquidity and price transparency of the Slovak government bonds at the secondary market and to contribute to a more positive perception of Slovakia by investors, which should later be reflected in lower risk premium at the primary market. At the same time, the MTS platform provides a real-time price quotes of the government bonds, allowing undisputable monitoring of market participants' behaviour as a basis for their performance evaluation.

For more information, please visit the link on the ARDAL website:

<https://www.ardal.sk/en/government-securities/MTS>

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